

Financial Pulse

Winter



2011 tax information to be mailed

If you paid \$600 or more in interest on a real estate loan, had an IRA account, or earned \$10 or more in dividends on your Aurora Credit Union accounts during 2011, you will be mailed a tax document with this information prior to January 31, 2012.

As soon as you receive the tax document, please verify your name, Social Security number and dollar amount(s), and report any discrepancies to Aurora Credit Union immediately.

The dividends you earned on your deposit balances or interest you paid on your mortgages is also disclosed on your Dec. 31, 2011, statement, the Aurora Credit Union Online Services at <https://www.secureauroracu.org> and available through VIP (voice response/telephone access) at 414-649-8784 or toll free at 888-527-7555.

Official notice of Annual Meeting date

Aurora Credit Union will hold its Annual Meeting at 5:30 p.m. on **Thursday, April 26, 2012**, at the Aurora Conference Center (Heil Center) located at 3031 W. Montana Street in Milwaukee. We hope you can attend our 57th Annual Celebration!

Wanted: Nominees for Aurora Credit Union Board of Directors

Credit unions are owned and operated by their members. Aurora Credit Union's Board of Directors is democratically elected by the membership under the "one member, one vote" principle. At the Annual Meeting in April 2012, Aurora Credit Union will elect three (3) directors to its nine-member board.

At present, Aurora Credit Union is actively seeking members for these three (3) volunteer positions. Credit union board members are unpaid to ensure that decisions are made to benefit all members of the credit union. Board members represent the membership's "official voice," and determine the policies and future direction of the credit union. Aurora Credit Union's board members are elected by the membership and serve a three-year term.

To qualify for nomination, you must be an Aurora Credit Union member in good standing, at least 18 years of age and your membership start date must be at least 12 months prior to January 1, 2012. If you are interested in serving on the board, please contact Ann McKinnie of Aurora Credit Union at 414-647-6712 before February 1, 2012.

Important: Keeping your account designations current

A trust account, power of attorney (POA) or agent designation is an instruction from you authorizing another person to make transactions on your account. A payable on death (POD) designation is payable to all surviving POD payees when the last account owner dies. Any POD or trust beneficiary/payee does not apply to individual retirement accounts (IRAs). Power of attorney designation ceases at death – i.e., POAs cannot transact on decedent accounts. A divorce does not automatically terminate joint ownership. It is important to periodically review your account designations and power of attorney documents at all financial institutions and revise your authorizations in writing, if applicable. Please do not hesitate to contact Aurora Credit Union member services at 414-649-7949, or visit one of our branches for assistance.



Don't have 20% down to buy a home? ... No problem!

At Aurora Credit Union, you may qualify to purchase that new home with as little as a **5% down payment**.

The Aurora Employee Home Ownership Program offers caregivers financial assistance.

Contact Loan Services today at 414-649-7948 or toll free at 888-530-9555 for private mortgage insurance requirements and current rates.

Employee eligibility required:

All loans subject to credit approval. Membership eligibility required. Your actual rate will be based on criteria such as credit score, credit history and payment method. All rates subject to change without notice. Other restrictions may apply.

Statement notice to Aurora Credit Union members

Effective January 1, 2012, member accounts with no activity except dividends will receive an annual statement. If you want to continue receiving a quarterly statement, please contact your Aurora Credit Union at 414-649-7949 or toll free at 888-530-9555.

Discontinuation of over-the-counter paper U.S. savings bonds

The U.S. Department of Treasury will end over-the-counter (OTC) sales of paper savings bonds effective December 31, 2011. Ending sales of paper bonds will save an estimated \$70 million over the next five years. Although financial institutions will no longer offer paper U.S. savings bonds, consumers can still purchase savings bonds electronically at www.treasurydirect.gov.

To learn more, please refer to the set of frequently asked questions about this change at <http://www.treasurydirect.gov/indiv/research/faq/faqendselldirect.htm>. If you have further questions, please contact Savings Bonds Processing at 800-553-2663.

Manage your credit card account online

You can manage your Aurora Credit Union VISA credit card 24/7 at www.ezcardinfo.com. You can view your account balance, check available credit, view posted and pending transactions since your last statement, as well as pay your bill online. You can also view transactions and spending reports by category and receive email or mobile alerts of events affecting your credit card account. To enroll or for more information, please visit www.ezcardinfo.com or contact Loan Services at 414-649-7948.

After-the-holidays loan special

Consolidate your credit card balances after the holidays with an Aurora Credit Union VISA credit card at 7.9% annual percentage rate (APR). There are no balance transfer, cash advance or annual fees. The 7.9% APR is computed on average daily balances. The 7.9% APR will increase to 18% APR if during any 12 consecutive cycles your minimum monthly payment is not credited to your account or if a payment on your account is not honored by your financial institution within 30 days of the payment due date in any three billing periods.

Auto and home insurance

Aurora Credit Union has partnered with Liberty Mutual and CUNA Mutual to offer Liberty Mutual's MEMBERS™ Auto and Home Insurance Program. Multiple discounts connected to your car and home, as well as options for unlimited rental cars and new car replacement, could save you hundreds of dollars a year. For a free, no-obligation quote, please call Jeremy Hendrix at 414-273-0227, ext. 57090, or email him at jeremy.hendrix@libertymutual.com and mention Aurora Credit Union.

Take advantage of Aurora Credit Union's reduced loan rates for all your financial needs

Contact Loan Services at 414-649-7948, or visit our website at www.Aurora.org/CreditUnion and click on "Our rates" to view Aurora Credit Union's loan rates – all loans qualify for ¼% off with payroll deduction or electronic payment. Auto and personal loans qualify for an additional ¼% off for a credit score (FICO) of 731 or more.

Apply now and take advantage of \$500 off closing costs on new first mortgages or \$200 off closing costs on second mortgages. Finance or refinance your first mortgage at Aurora Credit Union's reduced rates – there are **no** points and **no** application fees. Your mortgage will not be sold to a secondary market. Bi-weekly payroll deductions will save you time and money over the life of your loan – your principal balance is repaid faster with bi-weekly payments and you only pay interest on the outstanding principal balance.

Financial Pulse newsletter

is published quarterly for Aurora Credit Union members. Information included does not constitute legal or other professional advice. Comments and suggestions are always welcome.

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