

**VOLUNTARY NOTICE REGARDING
RATING ACTION**

ADVOCATE AURORA HEALTH, INC.

May 30, 2023

Following the December 2, 2022 creation of Advocate Health, which now manages and oversees the operations of Advocate Aurora Health, Inc. and its controlled entities (“Advocate Aurora”) and Atrium Health, Inc. and its enterprise participants (“Atrium”), S&P Global Ratings (“S&P”) has reviewed its ratings assigned to certain debt obligations of those entities.

S&P indicated that its recent rating action focused on the enterprise and financial profile characteristics of Advocate Health as a whole, while acknowledging that neither Advocate Aurora nor Atrium has agreed to assume any liability for or otherwise guarantee the other party’s debt.

On May 22, 2023, S&P provided notice to Advocate Aurora that it has affirmed its long-term rating and the short-term ratings assigned to certain bonds or commercial paper issued by or for the benefit of Advocate Aurora. For further information about the revisions to the rating please contact S&P.

Questions regarding the information contained in this notice should be directed to Jennifer L. Temple, Vice President, Treasury, Advocate Health, 1000 Blythe Blvd., Charlotte, North Carolina 28232, (336) 716-2590.

NOTE:

The rating action described above expresses only the view of S&P. The actions of S&P are not a recommendation to buy, sell or hold any Advocate Aurora debt obligations. There is no assurance that any of these ratings will remain in effect for any given period of time or that they will not be revised, either downward or upward, or withdrawn entirely, by S&P if, in its judgment, circumstances so warrant. Advocate Aurora undertakes no responsibility to oppose any revision or withdrawal of such ratings. Any revision or withdrawal of such ratings may have an adverse effect on the market price of the Advocate Aurora debt obligations.

This notice is not made by Advocate Aurora in connection with a purchase or sale of bonds and accordingly is not intended to contain all information material to a decision to purchase or sell bonds. This notice does not constitute or imply any representation that no other information exists that may have a bearing on the financial condition of Advocate Aurora, the security for any bonds or other debt obligations or an investor’s decision to buy, sell or hold any bonds or other debt obligations.