

## VOLUNTARY NOTICE OF POTENTIAL REFINANCING

### ADVOCATE AURORA HEALTH, INC.

NOTICE is hereby given that Advocate Aurora Health, Inc. (“AAH”), the sole corporate member of each of Advocate Health Care Network (“**Advocate**”) and Aurora Health Care, Inc. (“**Aurora**”) is evaluating the potential refinancing, refunding, redemption and/or defeasance of existing debt of Advocate, Aurora and their respective affiliates sufficient to provide for the consolidation into a single credit (the “**Potential Debt Consolidation**”). AAH presently expects that it will combine the two separate obligated groups into a single obligated group (the “**AAH Obligated Group**”), and that the new AAH Obligated Group will incur tax-exempt and/or taxable debt, the proceeds of which, together with other funds, would be used to provide for the optional redemption of certain existing bonds that are currently callable, and for the defeasance of certain existing bonds that are not currently callable.

The occurrence and timing of any Potential Debt Consolidation and the particular debt to be refinanced or retired thereby will be determined by AAH based upon market conditions, management considerations and other factors. There is no assurance that any Advocate Aurora debt will be refinanced, retired and/or defeased. Nothing contained in this notice obligates AAH, Advocate, Aurora or any of their affiliates to complete the Potential Debt Consolidation. Further, nothing contained in this notice constitutes a call for the redemption of any Advocate or Aurora debt.

This Event Notice is not made in connection with a purchase or sale of any bonds and accordingly is not intended to contain all information material to a decision to purchase or sell such bonds.

June 5, 2018